



Bishkek, Kyrgyzstan

Creation:2011 / #Clients:~ 100 clients / Portfolio: \$ 200K

Supporting entrepreneurship in the post-Soviet sphere, serving a variety of small business owners. Helping people with limited access to financial services connect with the resources they need to grow.

The partner

Sheriktesh is a small microcredit organization serving urban and semi-urban entrepreneurs in Bishkek, Kyrgyzstan. Kyrgyzstan is a developing country relying a mainly on agriculture sector, as well as service activities developing in big cities; especially in Bishkek, the capital. Access to finance can be an issue for smaller scale farmers, craftsmen and shop owners. Sheriktesh puts a premium on serving these people with the most affordable and the most adaptable financial services helping them expand their activity.



OpenCBS and Sheriktesh

Since its inception Sheriktesh was using Excel as the only system to track their activity. As soon as they reached a few dozens of clients, following up on their clients became a problem. In early 2014, they decided to install OpenCBS. The system has been configured to fit the specific regulations of the Kyrgyz Republic in terms of accounting and reporting as well as the policies of Sheriktesh. In a couple of months and for a cost adapted to such a small structure, the system was in place and in use by the company, enabling them to get back on the path of growth.



Key achievements

- *Customization to Kyrgyz context The loan schedule and credit practices were adapted to fit the requirements of the former Soviet Republic.*
- *Central Bank Reporting OpenCBS developed an automated system generating a complex report automatically from data already recorded, streamlining Sheriktesh's workflow and freeing them to grow in other directions.*

What they say...

"We have been impressed by OpenCBS' willingness to support us in all aspects of the implementation of their solution, and the speed at which they deliver on our requests.

With their help we are addressing the needs of many in Kyrgyzstan who lack basic financial services." Nazgul Karabakirova, CEO