



### *Almaty, Kazakhstan*

*Fast and efficient lending services for Kazakh entrepreneurs*

*Creation:2008 / #Clients:~700 clients / Portfolio: \$ 2 M*

#### *The partner*

*Kazmicrocredit is an urban microfinance organization serving Kazakh entrepreneurs in the city of Almaty. They operate mainly in the bazaars of the city where agricultural products brought from the countryside are sold and traded to be sent to Russia and throughout the region.*



*Kazmicrocredit has one office in the city and focuses on building long-term relationships with their clients to ensure the best price, best responsiveness, and best quality of service from their credit agents.*



#### *OpenCBS and Kazmicro*

*OpenCBS began working with Kazmicrocredit in 2009. At that time they were operating with Excel, and had a hard time keeping track of their increasing number of clients. OpenCBS implemented their solution; allowing them to keep expanding. Kazmicrocredit has been growing steadily over the years and*

*is focusing on developing the security and cohesion of their organization.*

### ***Key achievements***

- *Customization to Kazakh context. OpenCBS is adapted to loan practices and reporting requirements specific to Kazakh context.*
- *Integration with 1C accounting system. OpenCBS has been configured to export transactions automatically and daily to 1C, the accounting system used by Kazmicrocredit.*

### ***What's next***

- *Full migration to OpenCBS Accounting. To allow Kazmicrocredit to use one single system for all of their operations.*

### ***What they say...***

*“We have had the pleasure to work with OpenCBS since July 2009, and in that time the company has proven itself a reliable and effective partner as we provide the best possible financial services to our clients.” Bakhitjan Sagindukov. CEO*